

Election Instructions

With the many challenges facing the financial industry, a strong, effective Board of Directors is critical for our continued success. Please vote in our Board of Directors Election, and select the candidates you feel are best suited for the role of Director.

Directors have a great deal of responsibility and accountability. They also have authority, jointly with other Directors, through the actions of the Board. They have a duty to be informed, act with care, diligence, skill and to conduct Credit Union affairs with honesty and good faith. While the Board exercises all powers of the Credit Union to ensure efficient operations, the Board delegates the management of business affairs to employees of the Credit Union.

The Board of Directors, as a whole, is responsible for:

- Fostering the Credit Union's long term success
- Understanding, reviewing and approving the corporate strategic plan, annual capital and operating plans
- Monitoring performance against budget and strategic plans
- Establishing standards of business conduct and ethical behaviour
- Overseeing effective corporate governance

Individual Director Responsibilities

Directors of Interior Savings Credit Union will be expected to bring to the Board a broad range of knowledge, skills and experience including:

- Knowledge and depth of experience in business matters
- Ability to deal with business, financial and corporate issues
- An understanding of the values of the Credit Union and the trade areas and communities it serves

Good governance requires a strong, experienced Board to establish and oversee the Credit Union's strategic activities. Candidates were evaluated for the skills and experience the Board of Directors needs to round out its overall expertise. Our Governance and Conduct Review Committee identified key skills and qualifications that will assist a credit union Director in fulfilling the above responsibilities.

For 2020, the Board of Directors is looking for candidates with skills, background, and experience in any of the following areas:

- **Technology**
Encompasses two types of areas – core system upgrades and the use of technology in operations – e.g. online services, customer management systems etc.
- **Insurance Services**
Our subsidiaries offer other financial services such as financial planning and insurance. Knowledge of these market sectors with the ability to comment and lead discussions regarding the different types of insurance products offered by Interior Savings would be an asset.
- **Finance and Accounting**
Strong financial background as a qualified accountant (CPA) who has a strong understanding of the financial underpinnings of the organization.
- **Wealth Management**
Similar to Insurance Services, we offer wealth management services. Knowledge of this market sector, with the ability to comment and lead discussions regarding the different types of investment products and protection offered by Interior Savings, would be an asset.

The Nominations and Election Committee interviewed each candidate and those whose credentials and experience most closely matched the needs of the Board as a whole have been marked on the ballot as "Recommended".

Currently, there are four positions up for election, each for a 3-year term. There are 5 candidates seeking the four positions up for election.